

Home Owners For Justice

Stop Foreclosures
Keep People in their Homes
Prosecute Fraud
Get Restitution for Losses
Reform Our Laws

Foreclosure Crisis

Pandora's Box Opened

Banks Run Amok

The Government Cartel

Cartel Policy: Taxpayers on the Hook

Cartel Policy: Stealing Taxpayer Assets

Cartel Policy: Rise of the Land Barons

Rescuing the Dream

Foreclosure Crisis

~ Pandora's Box Opened ~

1990s

- ▶ Fannie Mae Corruption: Jim Johnson, CEO
- ▶ Bought Off Congress — Reckless Endangerment, G. Morgensen
- ▶ 1998 “Citicorp Relief Act”: Glass–Steagal gone
- ▶ 1998: First “Too–Big–To–Fail” Private Hedge Fund Bailed Out
- ▶ **MERS legal Opinion – Covington & Burling**
 - Big Bank DC Law Firm (DOJ Holder/Breuner)
 - MERS: Mortgage Electronic Registration System

Foreclosure Crisis

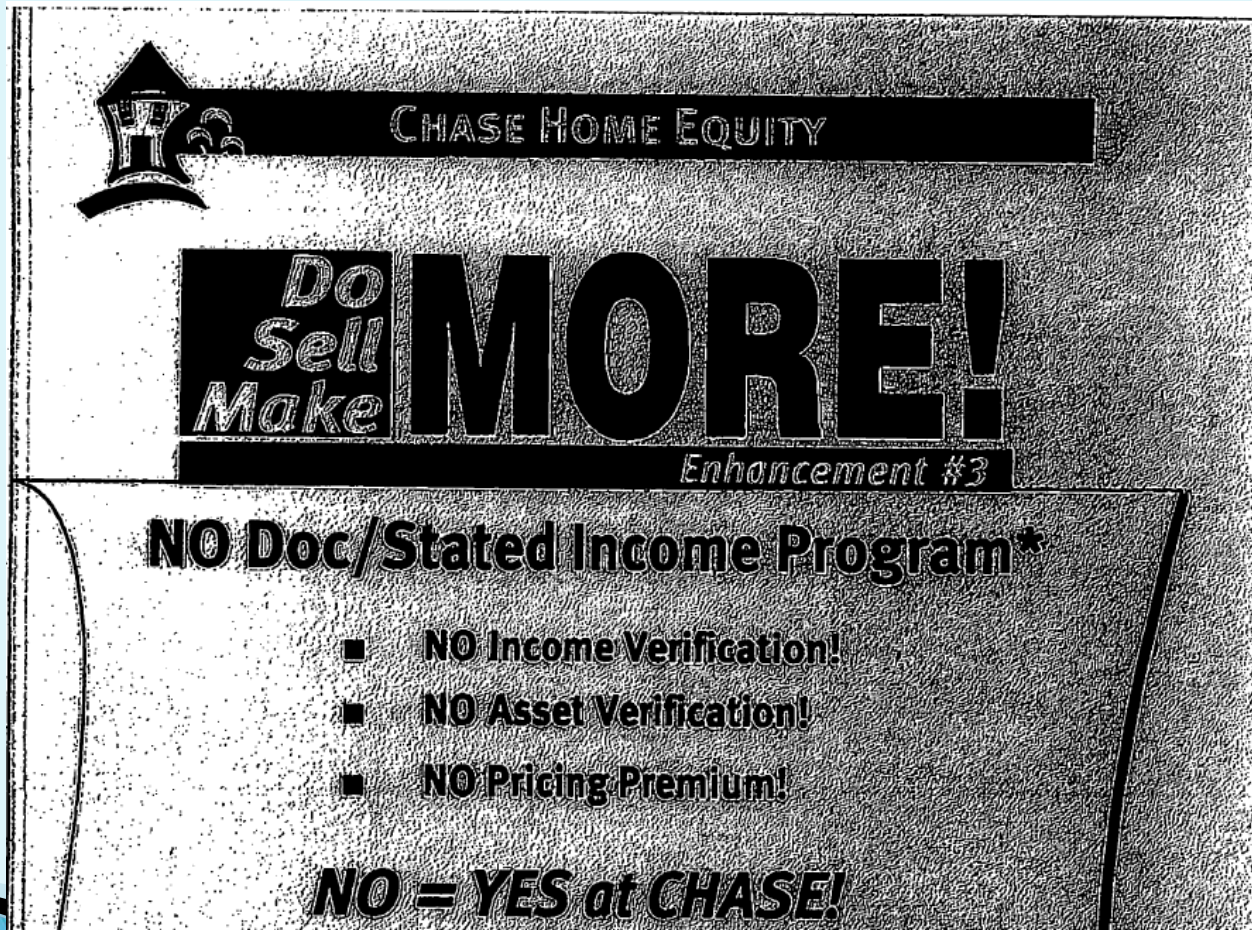
~ Banks Run Amok ~

2000s

- ▶ Mortgage Backed Securities: “AAA Rated – Fully Insured”
- ▶ Rise of Securitization – “Gain on Sale” Profits
- ▶ Fraudulent Loans – Violated Truth-in-Lending
- ▶ Fraudulent Underwriting
- ▶ Inability to “Refinance” started Foreclosure Crisis
- ▶ Attorney Firms Forged Required Foreclosure Docs

Predatory Loans Violated TILA* & Common Sense Underwriting

* TILA: Truth-In-Lending Act



The image is a black and white advertisement for Chase Home Equity. At the top left is the Chase logo, a shield with a house inside. To its right, the text "CHASE HOME EQUITY" is written in a serif font. Below this, the phrase "Do Sell Make" is written in a stylized, bold font, followed by the word "MORE!" in very large, bold, sans-serif capital letters. Underneath "MORE!" is the text "Enhancement #3" in a smaller, italicized font. Below this, the text "NO Doc/Stated Income Program*" is written in a bold, sans-serif font. Underneath this, there is a list of three bullet points, each preceded by a small square symbol: "NO Income Verification!", "NO Asset Verification!", and "NO Pricing Premium!". At the bottom of the advertisement, the text "NO = YES at CHASE!" is written in a bold, italicized, sans-serif font.

CHASE HOME EQUITY

Do Sell Make MORE!

Enhancement #3

NO Doc/Stated Income Program*

- **NO Income Verification!**
- **NO Asset Verification!**
- **NO Pricing Premium!**

NO = YES at CHASE!

Fraudulent Note Assignment

2006
Closed-End
Trust (MBS)

MERS Nominee

2009
Note
Interest
Transfer

Appearance
for Notary
Six weeks
later

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
U.S BANK NATIONAL ASSOCIATION AS TRUSTEE FOR RFMSI 2006SA4 A WISCONSIN
CORPORATION

Whose address is P.O. Box 8300 Fort Washington, PA. 19034

all beneficial interest under that certain mortgage dated July 27, 2006, executed by
JOSEFINO BARROGA AND GRACE BARROGA, HUSBAND AND WIFE, AS TENANTS BY THE
ENTIRETY, trustor,
and recorded in Bureau of Conveyances in Land Court Document Instrument No. 2006-142615 on August 04, 2006
in Transfer Certificate Title No. XX page XX, of Official Records in the County Recorder's office of MAUI County,
HAWAII describing land therein as
COMPLETELY DESCRIBED IN SAID MORTGAGE

together with the note or notes therein described or referred to, the money due and to become due thereon with
interest, and all rights accrued or to accrue under said Mortgage.

Date: June 9, 2009

Date the Assignment was executed

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. SOLELY AS NOMINEE FOR GMAC MORTGAGE CORPORATION

Alleged Robo-signer

Loirre Womack Asst. Sec

State of California
County of San Diego

Date of Notarization

On August 10, 2009 before me, Julie Hanshaw,
a Notary Public in and for said State, personally appeared Loirre Womack, who proved to me on the basis of
satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted,
executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.
WITNESS my hand and official seal

Signature Julie Hanshaw

Alleged Robo-signer

ASONTDHL.doc

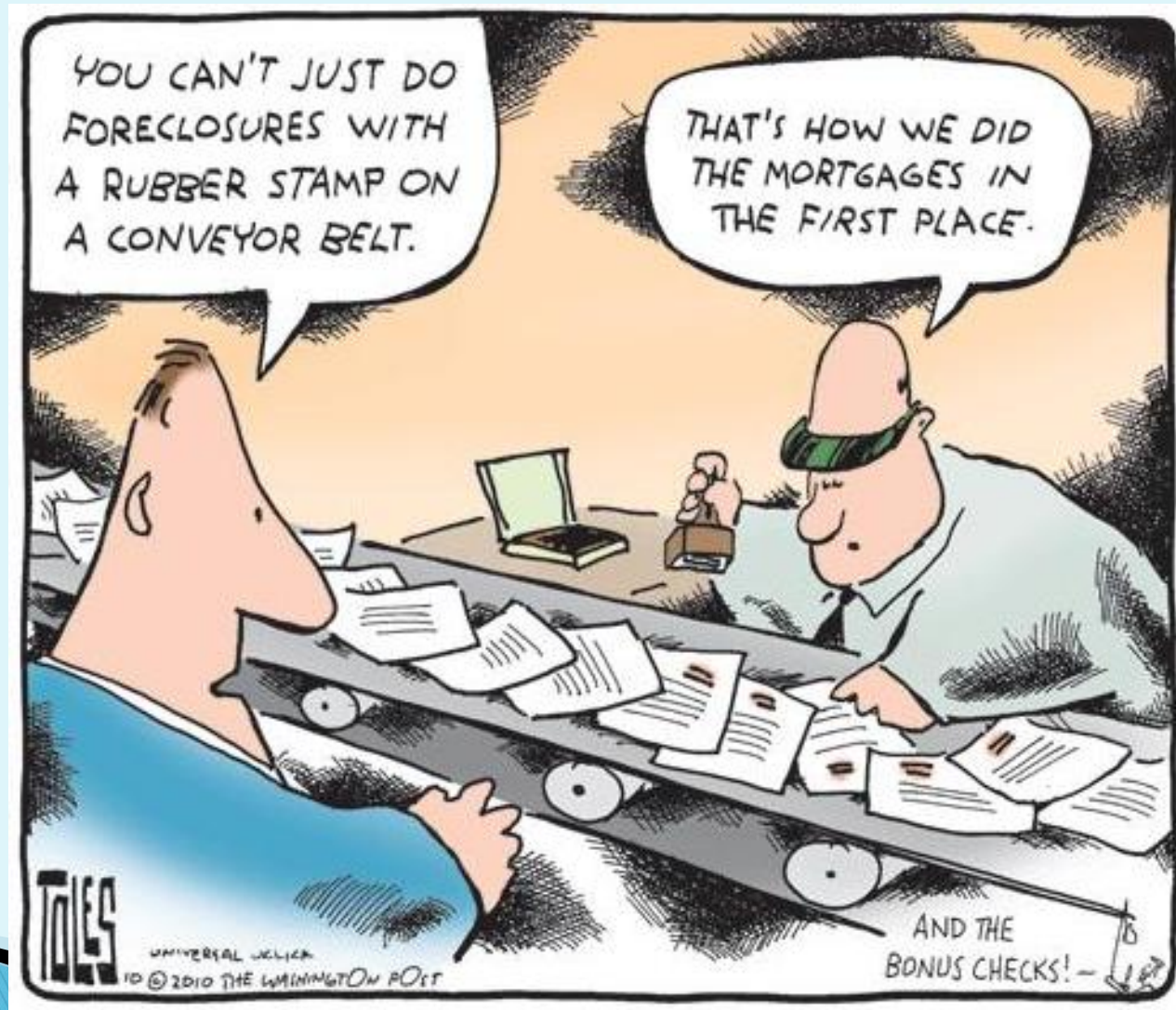
Rev. 01/14/08

(Seal)
JULIE HANSHAW
COMM # 1650057
NOTARY PUBLIC-CALIFORNIA
SAN DIEGO COUNTY
My Comm. Exp. March 7, 2010

Page 1 of 2

Mar 22, 2012: Forgery Deposition

Forgery verified by M. Sjolander, Countrywide Executive VP



Fraudulent Foreclosures

FRAUDULENT FORECLOSURES



Steal Homes
POCKET THE MONEY
Questionable Ownership
Loan Mods Illegal?
Loan to Lease Illegal?



False Documents
Recorded at County
84% foreclosures fraudulent
No Notarizations
No Affidavits of Veracity



RoboSigning Docs
Fraudulent Paperwork
Fraudulent Loan Mods

Shadow Banking LOCs
NO LOAN OWNERS

START
HERE



Created, Insured, Sold MBS
with NO LOANS
Lied to Investors
Lied to Insurers

Created, Sold
Toxic Loans
Loans Designed to Fail
Cheated Borrowers
Violated Truth in Lending

MERS Database
No Internal Controls
Hidden Records
Change Records at Will
Cheated Recording Fees

No Loan Assignments
to MBSs
Cheated Investors
Insurance Fraud

Long-Term MBSs have no Collateral
IRS Tax Fraud
Violated Pooling & Servicing Agreements
2008 Failure of Lehman Bros, Bear Stearns



Foreclosure Crisis

~ The Government Cartel ~

- ▶ Pres Obama: Chosen Horses; Holding Reins
- ▶ Sec Geithner: Banks Must Be Bailed Out
- ▶ DOJ Holder: No Bank Fraud Prosecution
- ▶ FHFA Demarco: Investors First (Fannie/Freddie)
- ▶ NSA Donilon: Corruption Conspirator – Fannie
- ▶ Obama Bundler Pritzker: Subprime Predator
- ▶ CA Connection: Kathleen Brown, Goldman Sachs

Foreclosure Crisis

~ Cartel Policy: Taxpayers on the Hook ~

2008–2010

- ▶ Too-Big-To-Fail Bailouts
- ▶ 3/15/09: NO PUNISHMENT FOR BANKERS
- ▶ Fed “Window”: \$3.3T to Banks – \$0 to People
 - From 2008–2010. All reports must be 2 yrs old now.
- ▶ Banks Run Congress: The Real Problem

Foreclosure Crisis

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The Government Cartel

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Cartel Policy: Stealing Taxpayer Assets

Foreclosure Crisis

~ Cartel Policy: Stealing Taxpayer Assets ~

2011–2012

- ▶ HAFA, HAMP, HARP, HARP2 have no “teeth”
 - HAFA: Home Affordable Foreclosure Alternatives
 - HAMP: Home Affordable Modification Program
 - HARP: Home Affordable Refinance Program
 - HARP2: Home Affordable Refinance Program II
- Some claim these programs were designed by banks to provide excuses to slow down foreclosures, manipulate the market, give them time to set up “hedge funds” to buy foreclosures in bulk....

Foreclosure Crisis

~ **Cartel Policy: Stealing Taxpayer Assets** ~

2011–2012

- ▶ HAFA, HAMP, HARP, HARP2 have no “teeth”
- ▶ Jan: Obama Ignores Pleas to stop Foreclosures
- ▶ Jan: Obama Announces “REOs to Rentals” Plan
- ▶ Aug: Secret Fannie Mae sale of 500 homes
- ▶ **Aug: Misuse of Eminent Domain to Steal Loans**

SANTA CLARA COUNTY

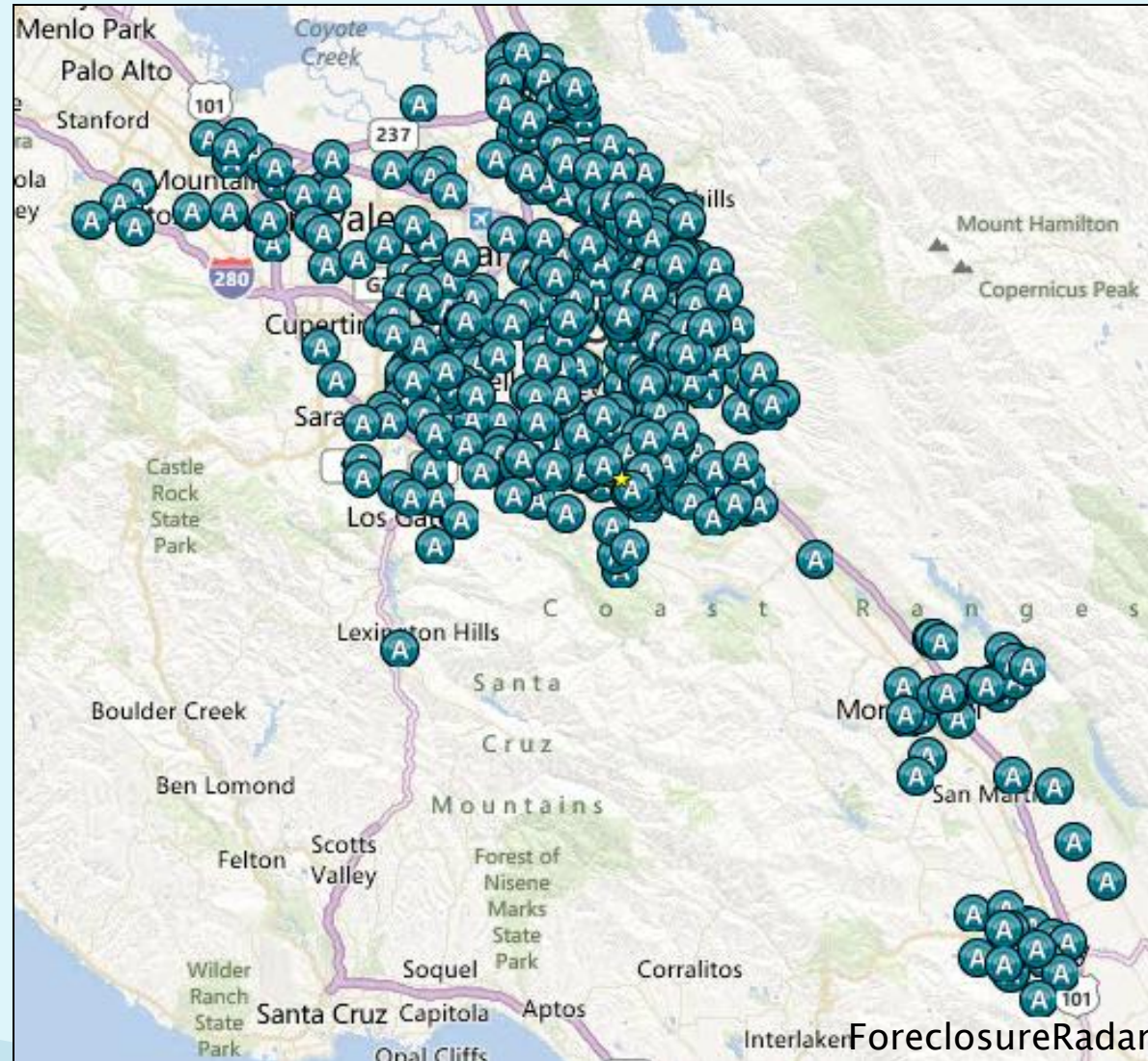
SEPTEMBER 2012
Homes Only

Auctions: 1952
98/day

14% Under Water
Loans: 59,898

3,377 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
1024



ALAMEDA COUNTY

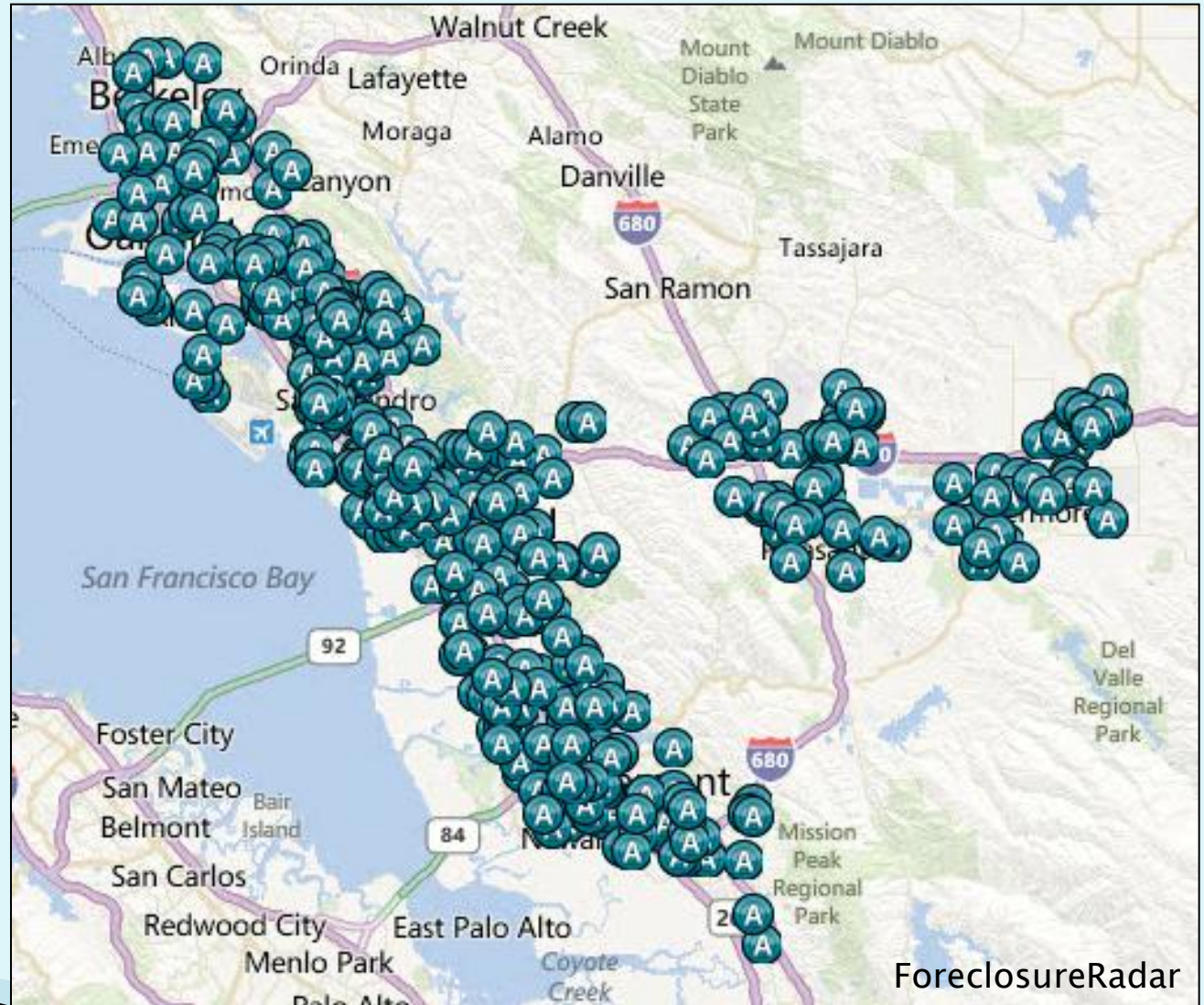
SEPTEMBER 2012
Homes Only

Auctions: 2125
106/day

21% Under Water
Loans: 76,443

4,008 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
1131



ForeclosureRadar

CONTRA COSTA COUNTY

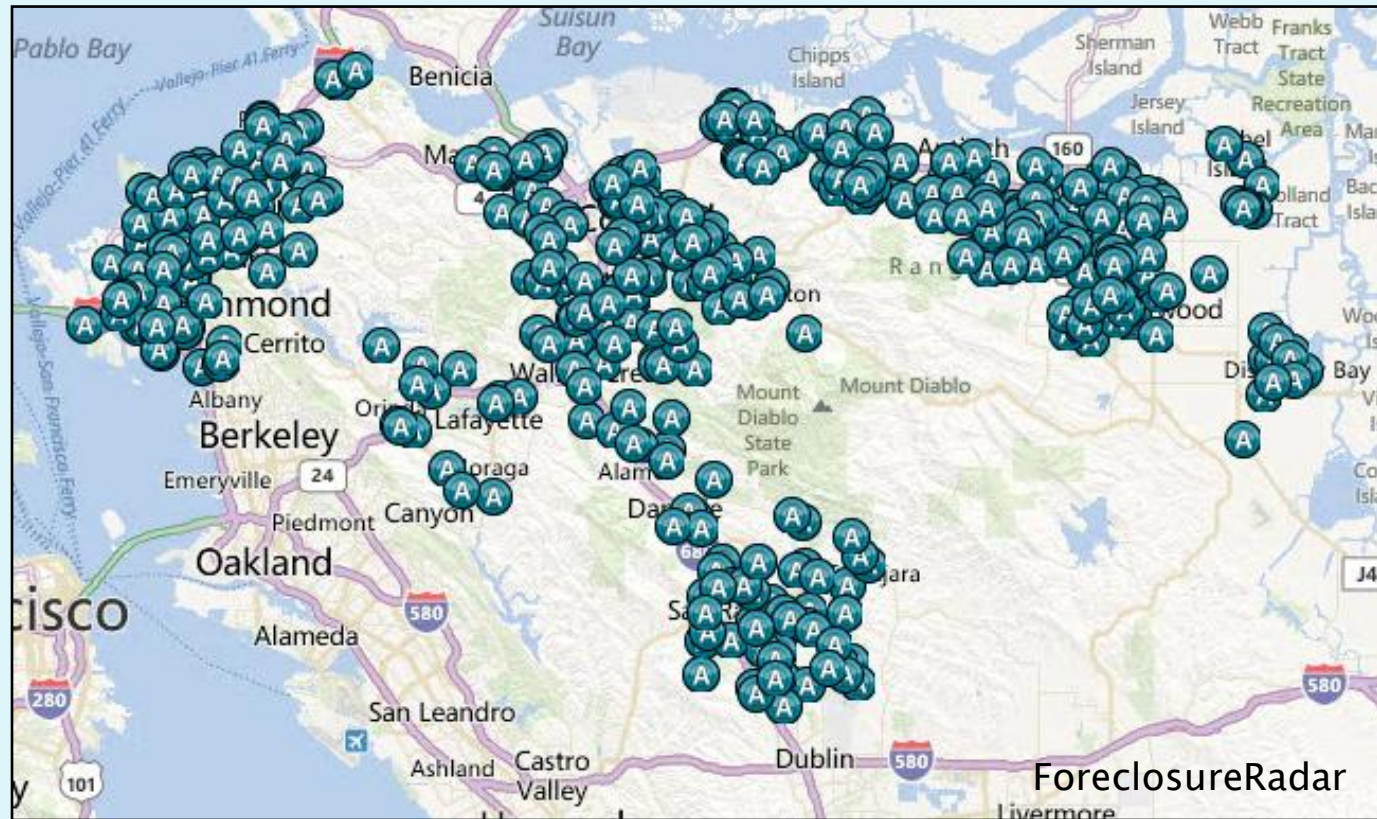
SEPTEMBER 2012
Homes Only

Auctions: 2319
116/day

29% Under Water
Loans: 92,130

4,341 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
1098



LAKE COUNTY

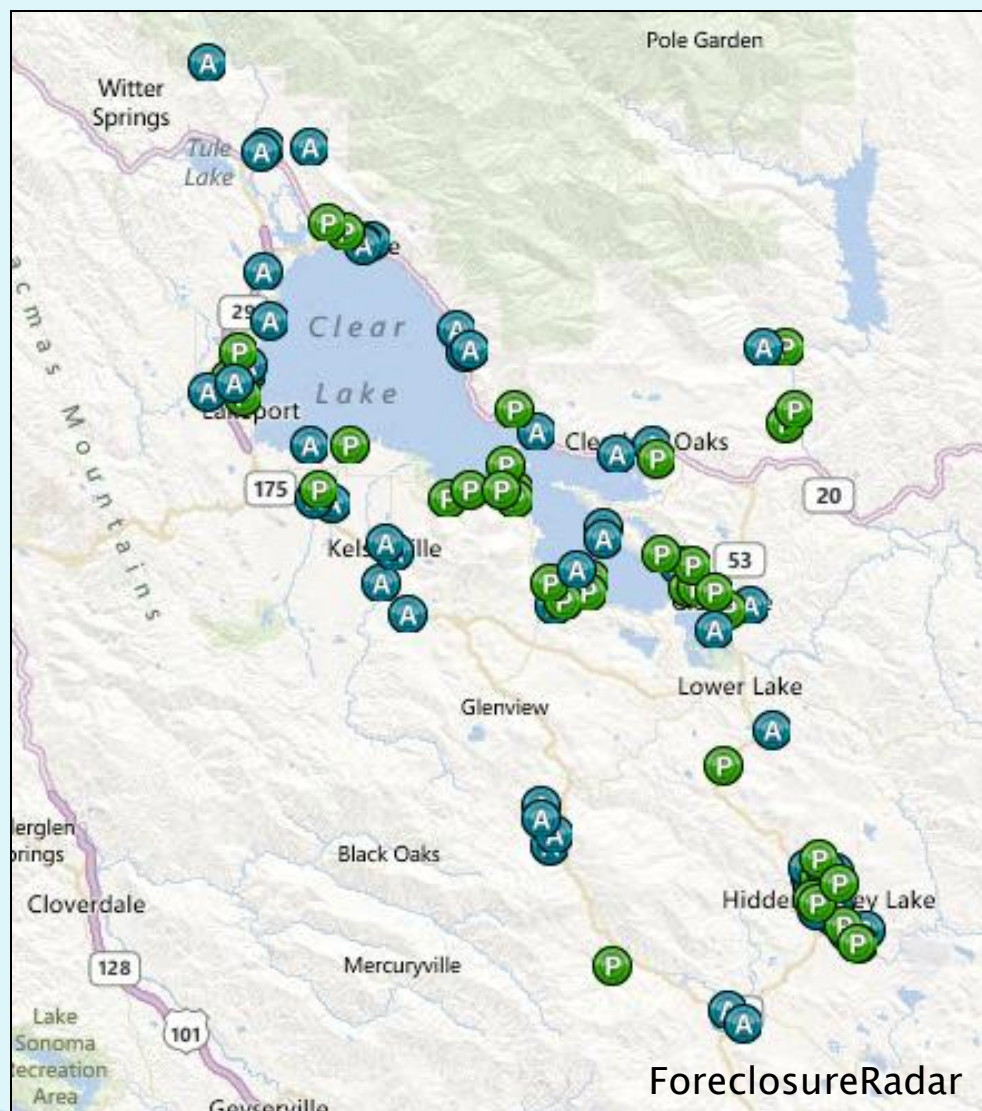
SEPTEMBER 2012
Homes Only

Auctions: 102
5/day

17% Under Water
Loans: 5,237

533 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
99



LOS ANGELES COUNTY

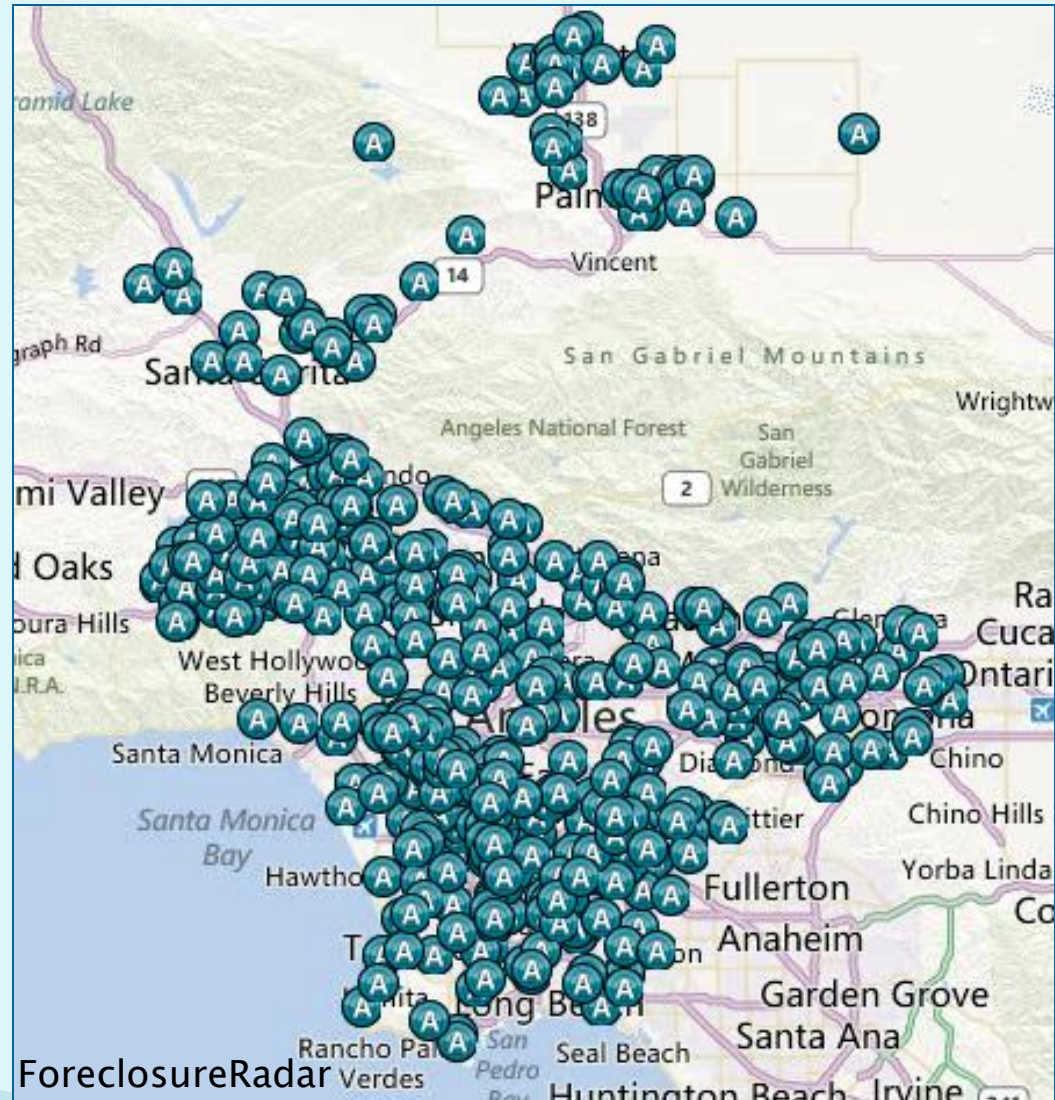
SEPTEMBER 2012
Homes Only

Auctions: 11,233
624/day

21% Under Water
Loans: 376,255

22,854 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
4,352



MARIN COUNTY

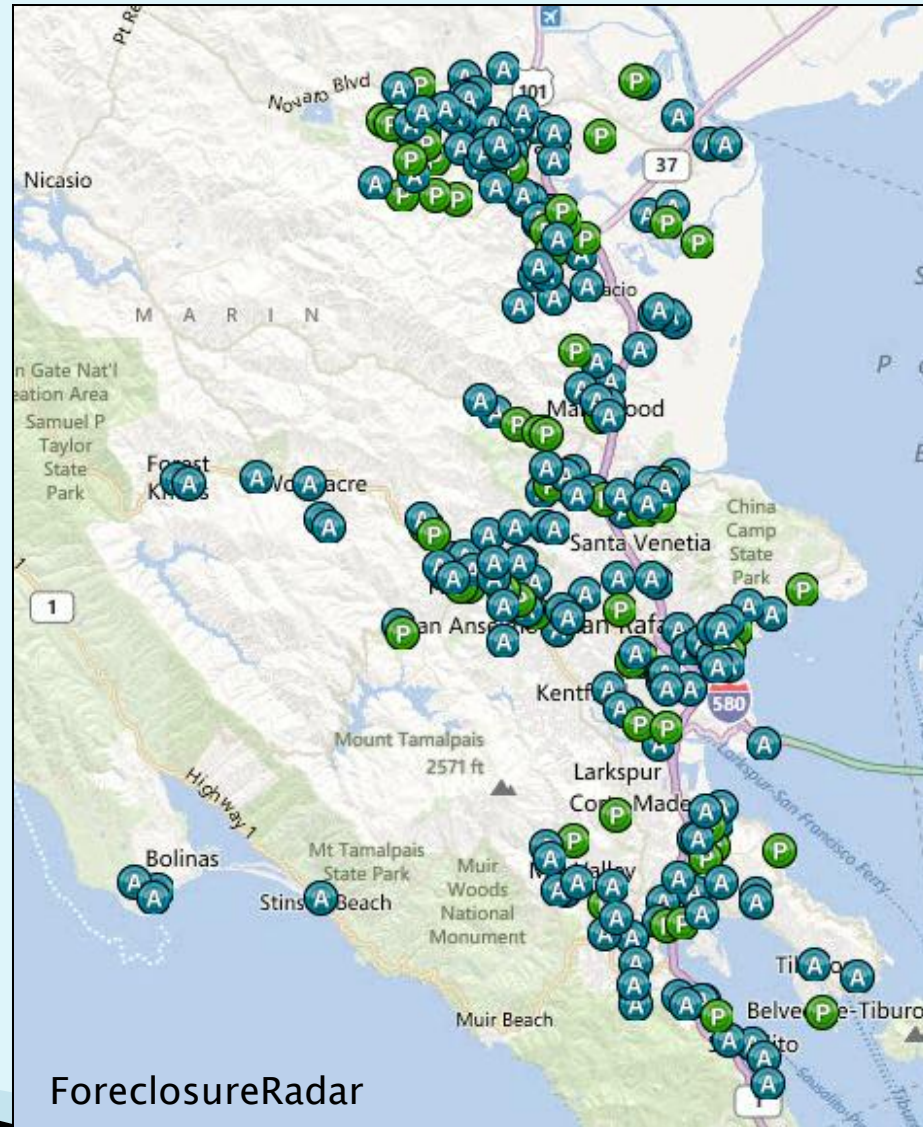
SEPTEMBER 2012
Homes Only

Auctions: 261
13/day

10% Under Water
Loans: 7,917

1,598 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
192



MENDOCINO COUNTY

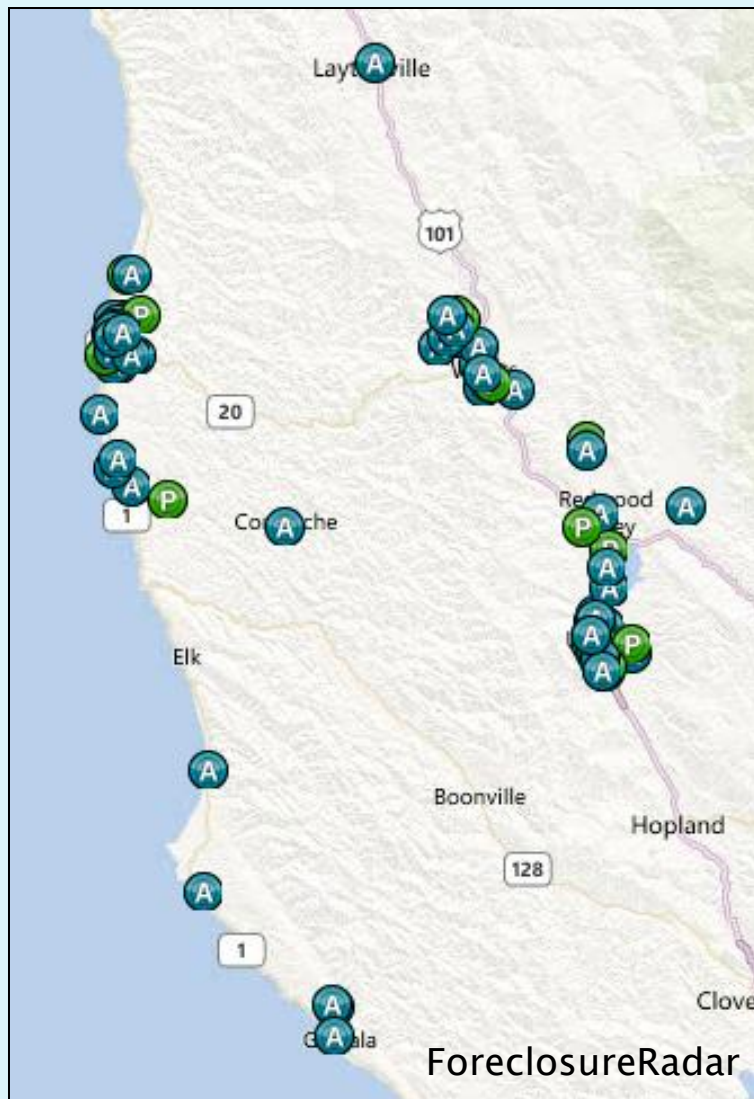
SEPTEMBER 2012
Homes Only

Auctions: 80
4/day

13% Under Water
Loans: 2,973

526 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
49



NAPA COUNTY

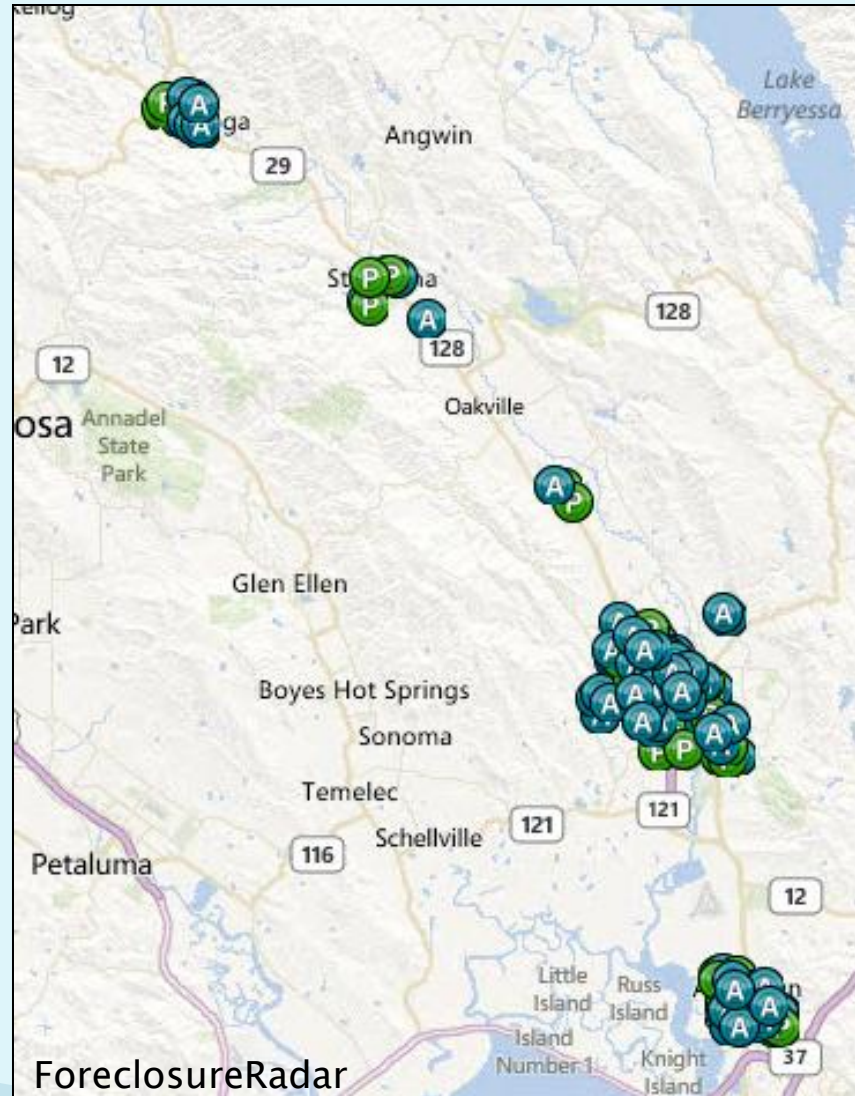
SEPTEMBER 2012
Homes Only

Auctions: 181
9/day

23% Under Water
Loans: 8,818

1,279 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
123



RIVERSIDE COUNTY

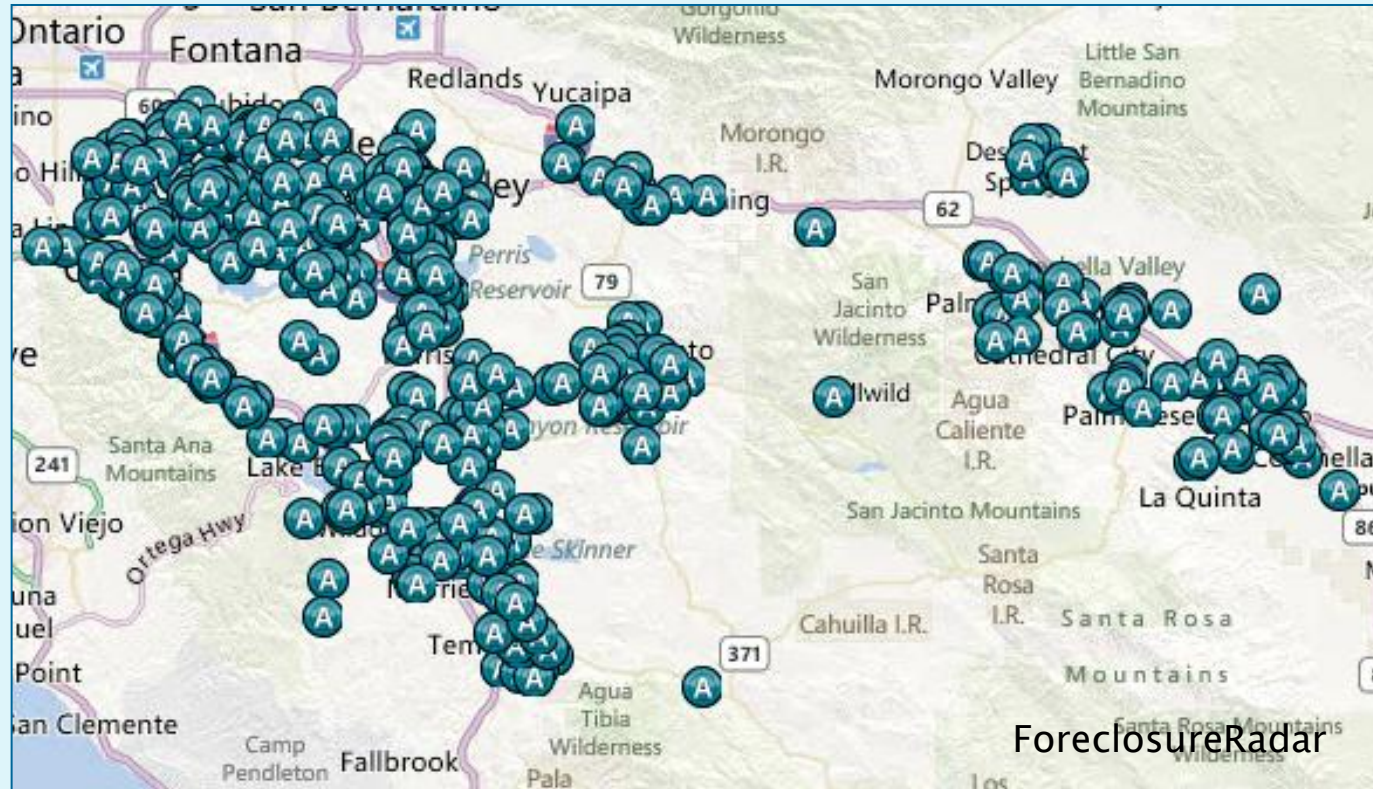
SEPTEMBER 2012
Homes Only

Auctions: 5,063
281/day

33% Under Water
Loans: 210,227

8,139 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
2,775



SACRAMENTO COUNTY

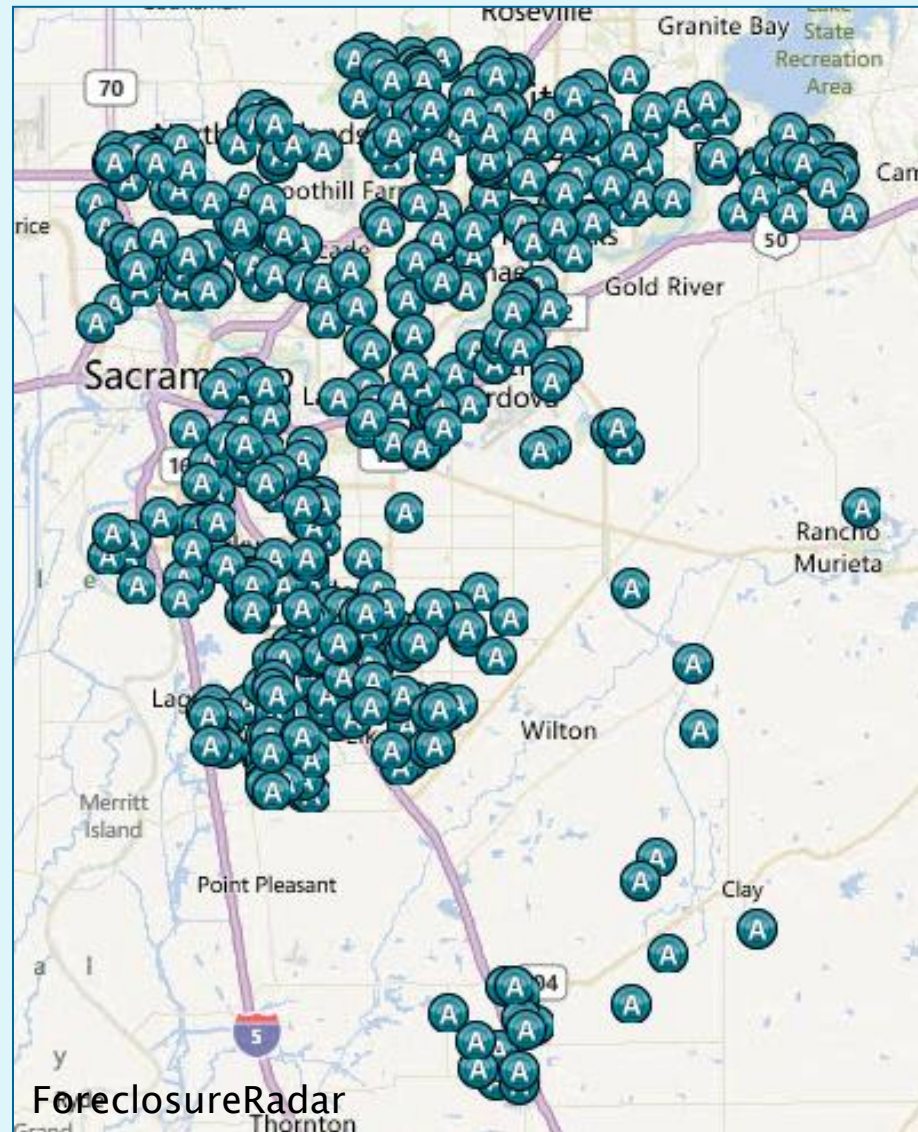
SEPTEMBER 2012
Homes Only

Auctions: 2,650
147/day

36% Under Water
Loans: 141,195

3,402 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
1,629



SAN BERNARDINO COUNTY

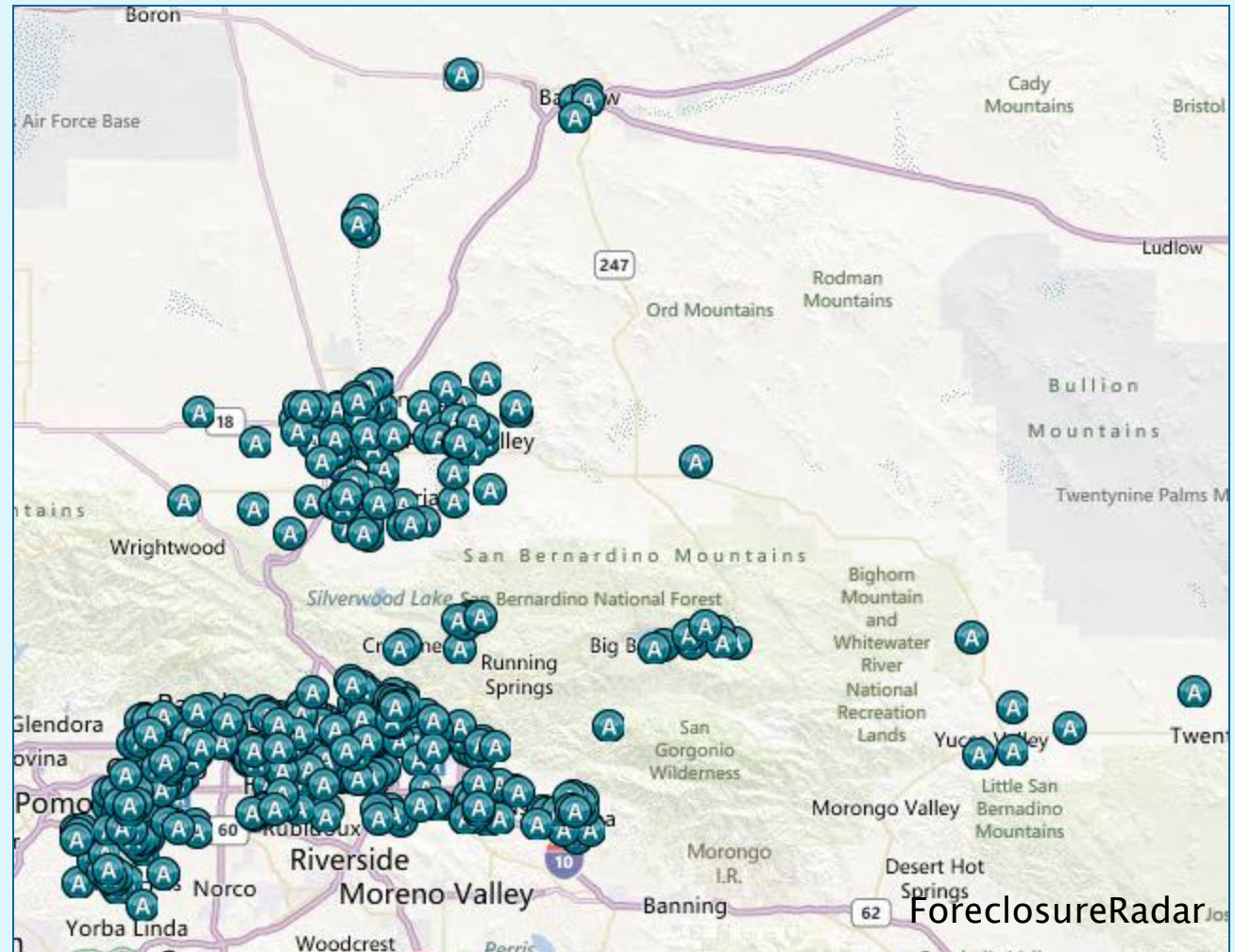
SEPTEMBER 2012
Homes Only

Auctions: 4,047
225/day

31% Under Water
Loans: 174,358

0 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
1677



SAN DIEGO COUNTY

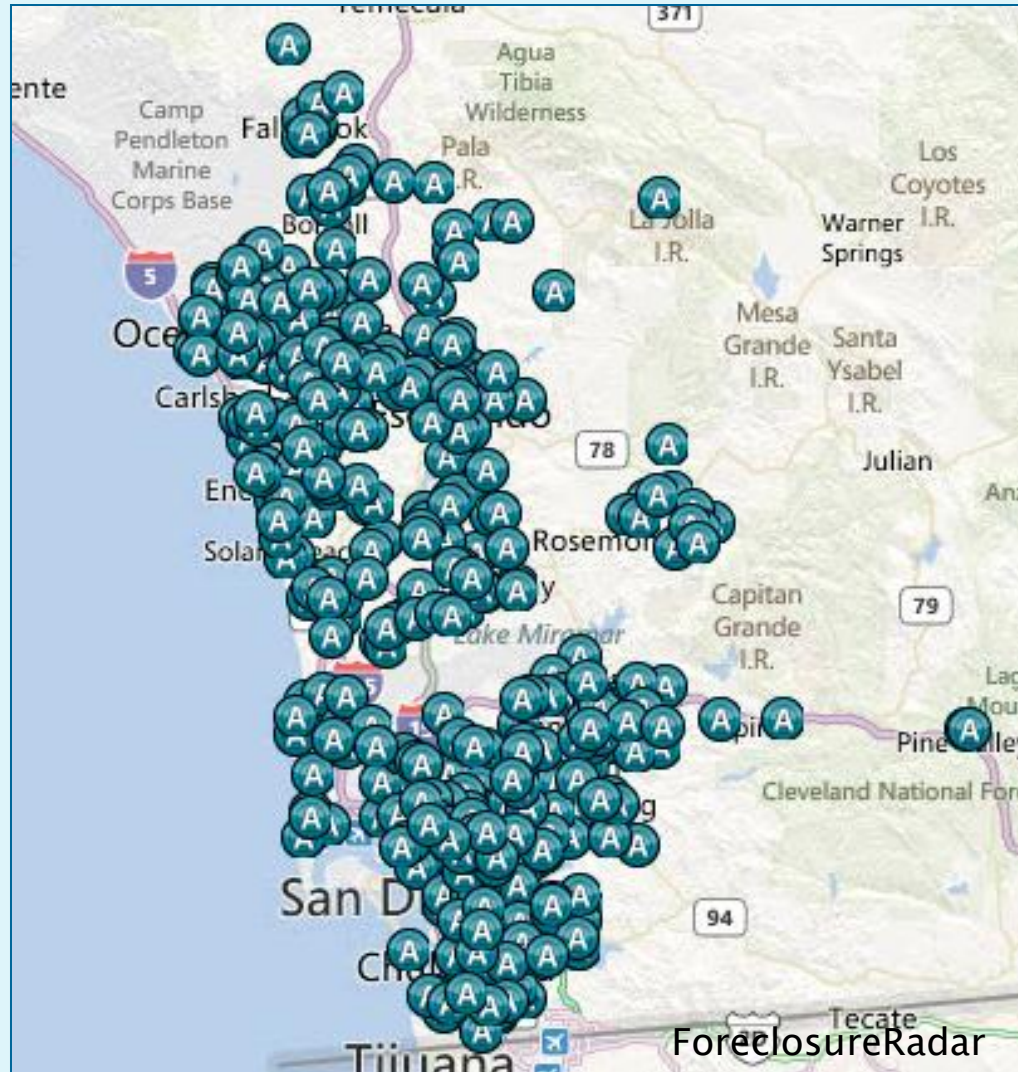
SEPTEMBER 2012
Homes Only

Auctions: 3,006
167/day

23% Under Water
Loans: 175,738

8,584 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
2,402



SAN FRANCISCO COUNTY

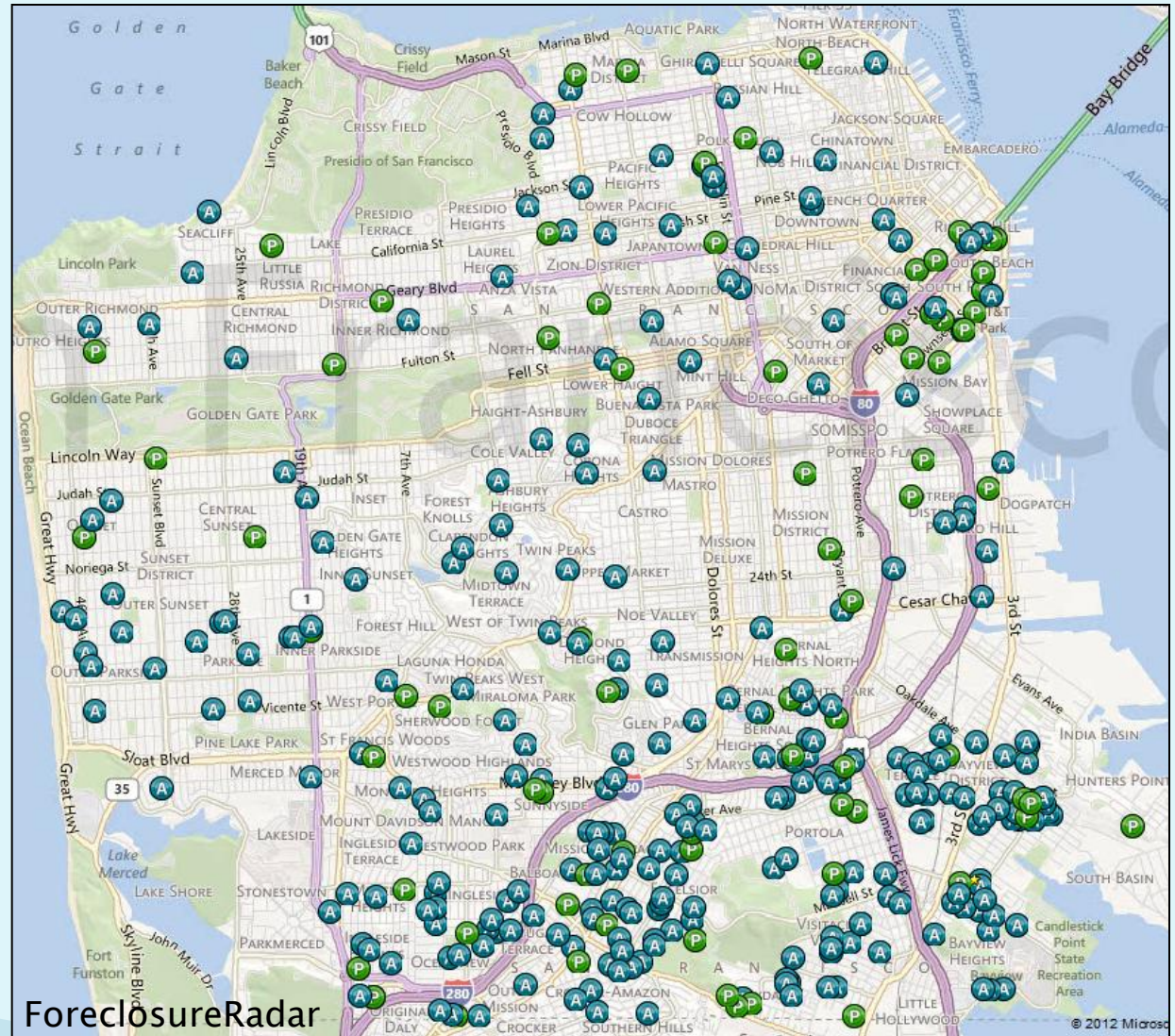
SEPTEMBER 2012
Homes Only

Auctions: 367
18/day

7% Under Water
Loans: 10,346

1,335 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
224



SAN MATEO COUNTY

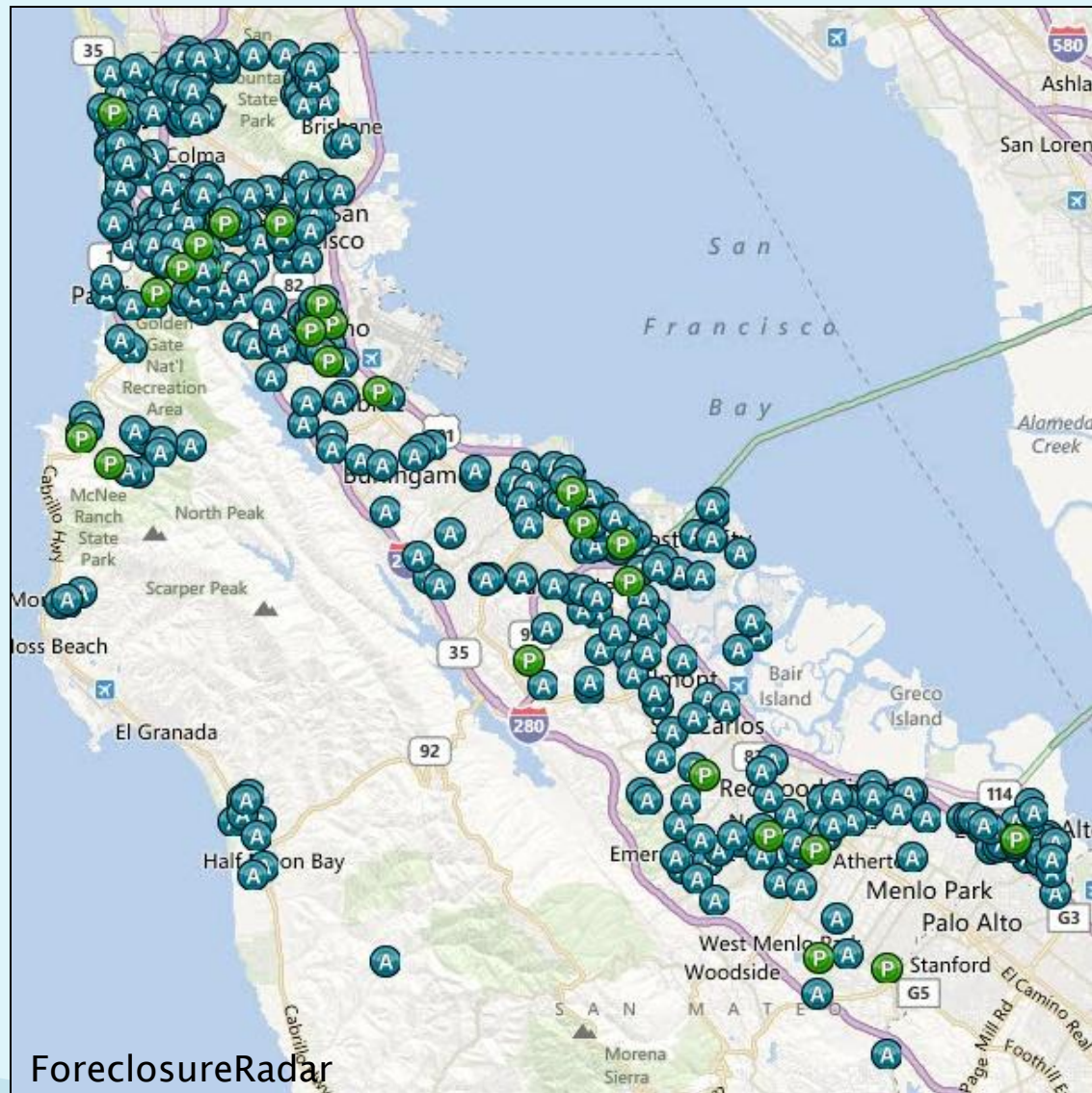
SEPTEMBER 2012
Homes Only

Auctions: 873
44/day

11% Under Water
Loans: 19,998

1,589 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
501



SANTA BARBARA COUNTY

SEPTEMBER 2012
Homes Only

Auctions: 533
26/day

20% Under Water
Loans: 20,018

1,520 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
295



SANTA CRUZ COUNTY

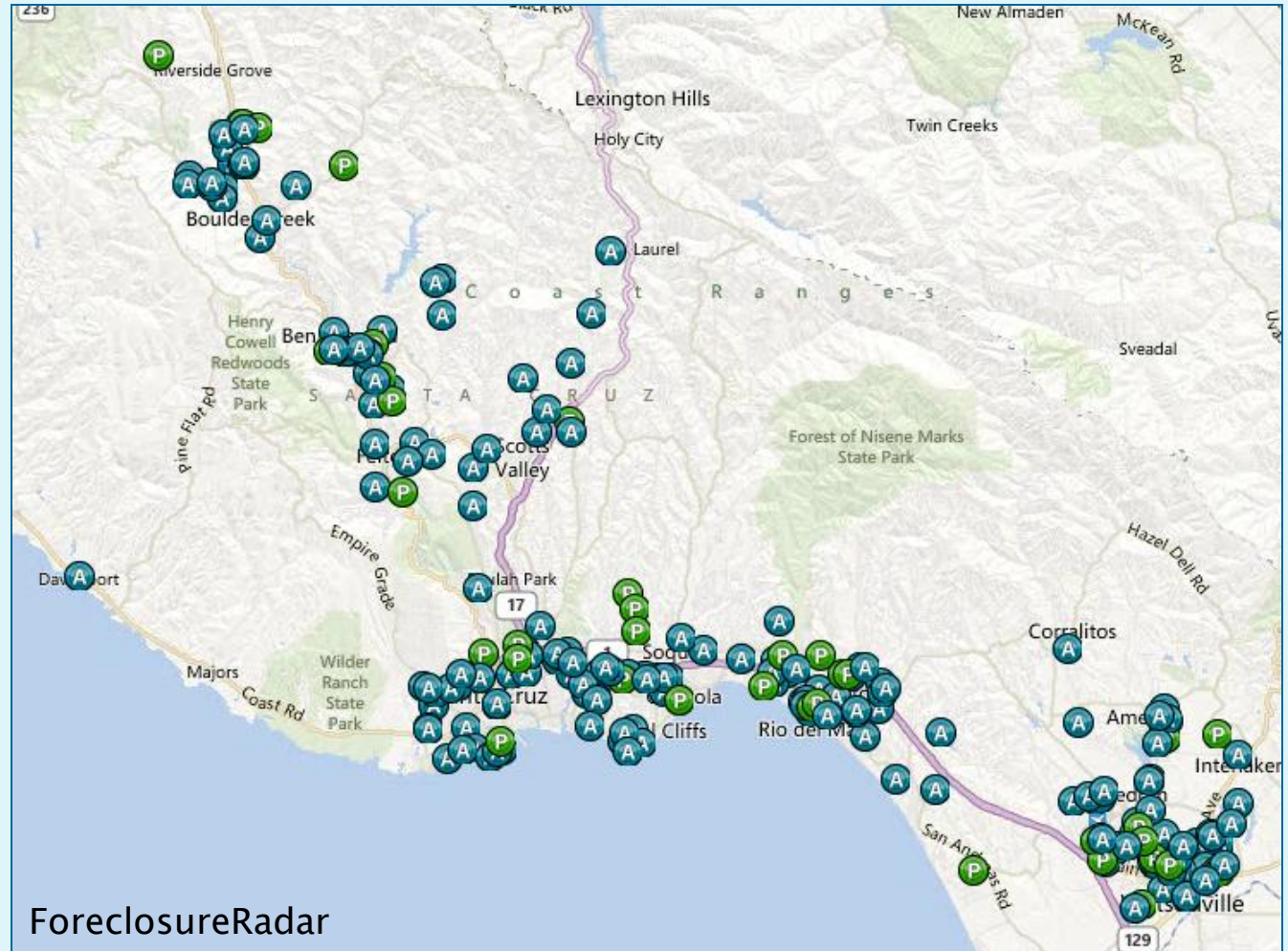
SEPTEMBER 2012
Homes Only

Auctions: 221
12/day

16% Under Water
Loans: 11,349

1,546 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
166



SOLANO COUNTY

SEPTEMBER 2012
Homes Only

Auctions: 1118
56/day

44% Under Water
Loans: 51,178

2,892 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
474



SONOMA COUNTY

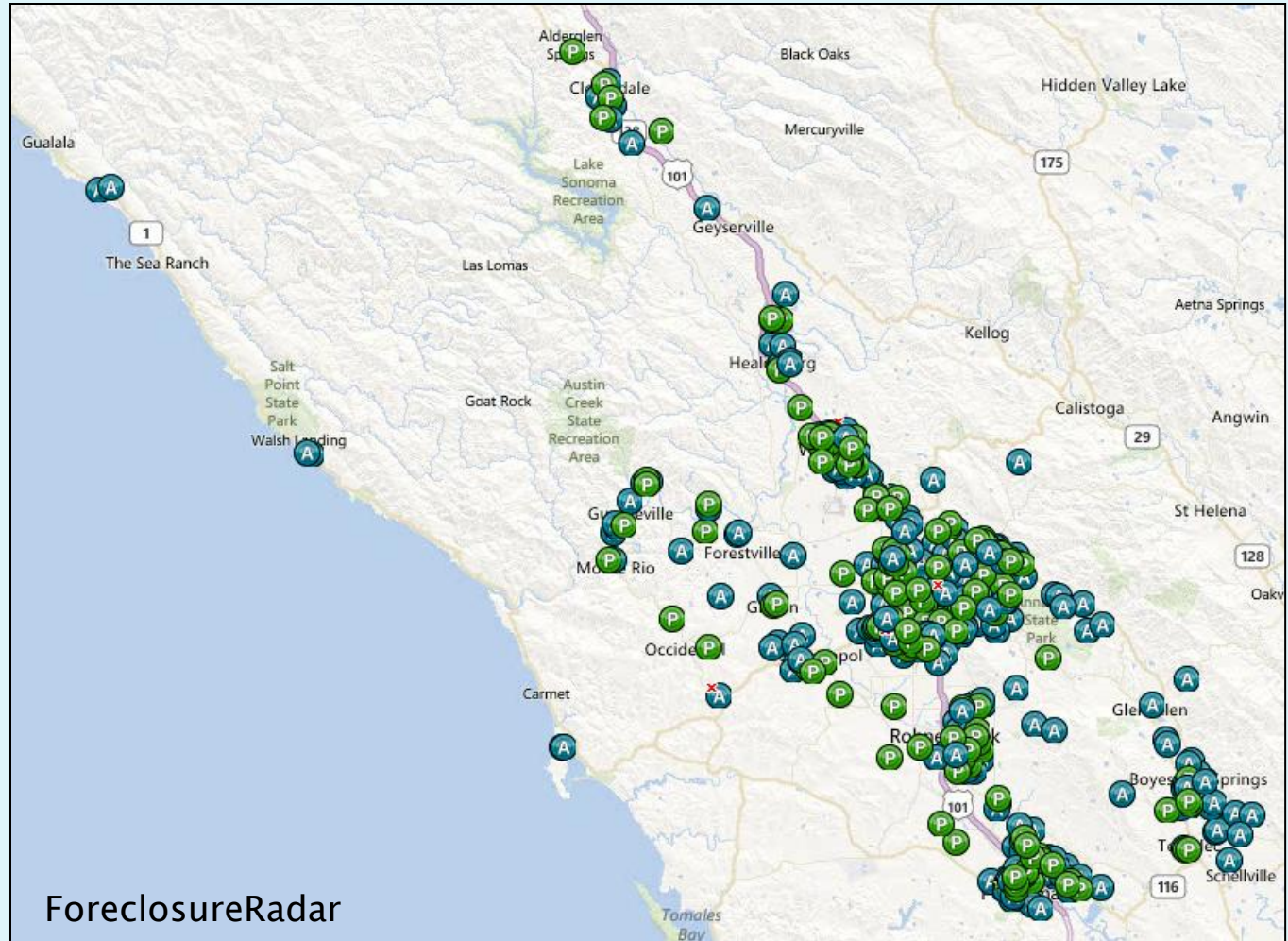
SEPTEMBER 2012
Homes Only

Auctions: 718
36/day

22% Under Water
Loans: 31,415

1,931 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
449



STANISLAUS COUNTY

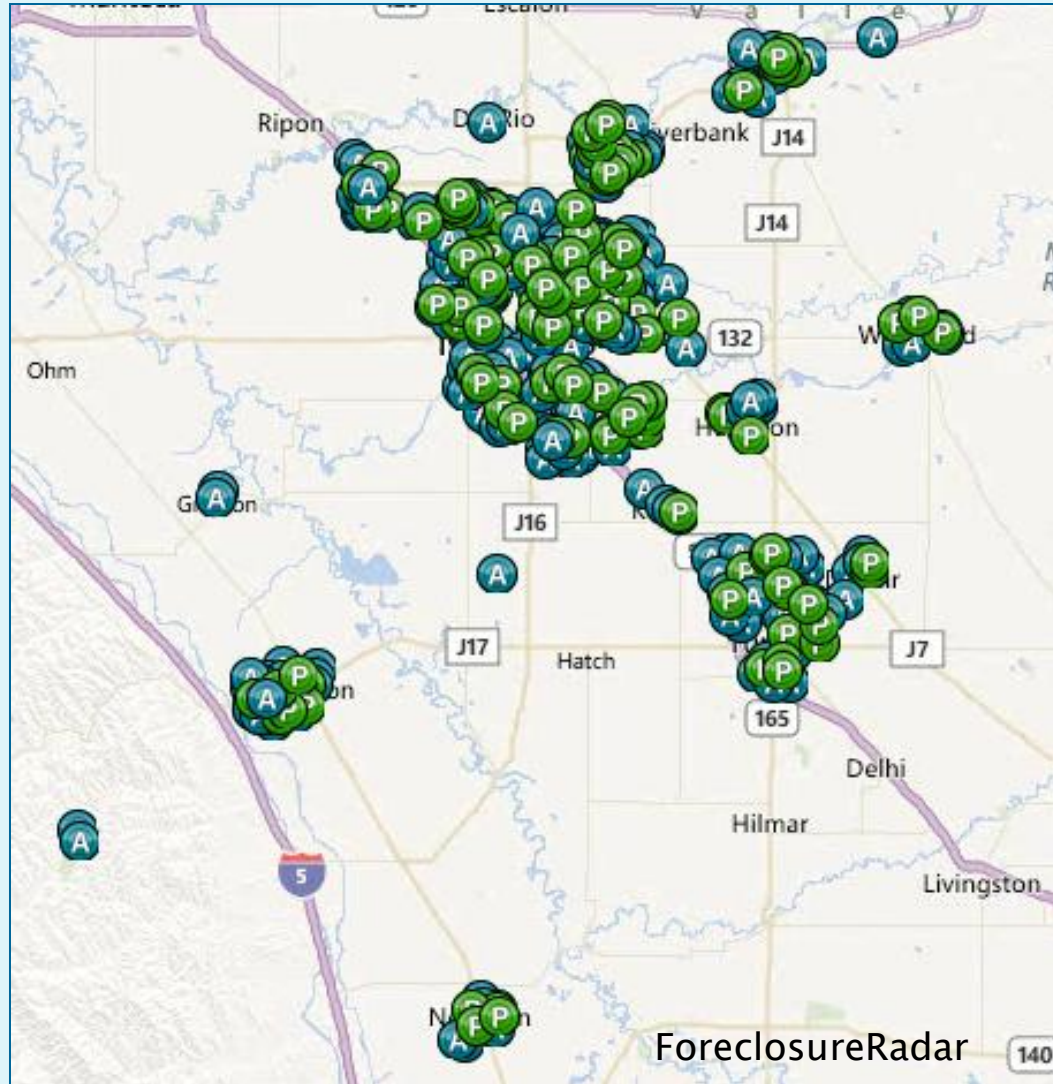
SEPTEMBER 2012
Homes Only

Auctions: 903
50/day

40% Under Water
Loans: 52,008

2,938 MORE
Loans Under
Water Since
March 2012

Home Sales/Mth
566



Foreclosure Crisis

Pandora's Box Opened

Banks Run Amok

The Government Cartel

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Cartel Policy: Rise of the Land Barons

Foreclosure Crisis

~ Cartel Policy: Rise of Land Barons ~

2012 – 2016

- ▶ Keep Fast & Furious Foreclosing
- ▶ “Dump” Foreclosures in Bulk to Hedge Funds
- ▶ Generate Corporate Landlords for Millions
- ▶ Corporate Owners will Manipulate Markets
- ▶ **American Home Ownership Dream Dies**



Foreclosure Crisis

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Banks Run Amok

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Rescuing the Dream

CA LEGAL STRUGGLE

- ▶ Washington State
 - Supreme Court: MERS has no standing and is deceptive under WA Consumer Protection Act
- ▶ Oregon State
 - Appeals Court: MERS requires Judicial Foreclosure
- ▶ Nevada State
 - Criminal Charges for Filing Fraudulent Documents
- ▶ California
 - MERS is fine; forged proof makes forgery ok...

RESCUING THE DREAM

- ▶ Get the Word Out
- ▶ Political Pressure to Stop Foreclosures
- ▶ Push for Foreclosure Moratorium
- ▶ Class Action Lawsuits for Bank Fraud
 - Iceland Tries Prime Minister – *US Media Blackout*
 - Louisiana sues Banks/MERS for RICO Conspiracy
 - *RICO: Racketeer Influenced & Corrupt Organizations Act*


**The people of Iceland
forced their corrupt
government to resign**

Many signatures of “Linda Green”

Linda Green
Linda Green
Vice Pres. Loan Documentation


Linda Green
Linda Green
Vice President

Linda Green
Linda Green
Vice Pres. Loan Documentation



Linda Green
Vice Pres. Loan Documentation


By: Linda Green
VICE PRES. LOAN DOCUMENTATION



Linda Green
Vice President


Linda Green
Vice President

Linda Green
Linda Green
Vice President


Linda Green
Vice Pres. Loan Documentation


e, Inc.

Linda Green
Vice Pres. Loan Documentation

f/k/a Norwest Mortgage, Inc.

 Linda Green
 Vice Pres. Loan Documentation


Linda Green
Vice President


Linda Green
Vice Pres. Loan Documentation

DFIRST BANK, A FEDERALLY CHARTERED SAVINGS
SOCIATION


Linda Green
Vice President

RESCUING THE DREAM

- ▶ Get the Word Out
- ▶ Political Pressure to Stop Foreclosures
- ▶ Push for Foreclosure Moratorium
- ▶ Class Action Lawsuits for Bank Fraud
- ▶ Stop Bulk Foreclosure Sales (REOs)
- ▶ *List REOs, Lend to Qualified Foreclosed Buyers*
 - Suspend “3 Year Wait” Rule
 - 12,000+ Locked Out in Santa Clara
 - Millions of CA Buyers Locked Out



RESCUING THE DREAM

- ▶ Get the Word Out
- ▶ Political Pressure to Stop Foreclosures
- ▶ Push for Foreclosure Moratorium
- ▶ Class Action Lawsuits for Fraud
- ▶ Stop Bulk Foreclosure Sales (REOs)
- ▶ List REOs & Lend to Qualified Foreclosed Buyers
- ▶ **RE-ENACT GLASS-STEAGAL!**



COMING EVENTS

- ▶ Coming Events Page: www.HOFJ.org
 - Sept Thursdays 3p–4p: CJ Live TV public channel 30
- ▶ In the Works:
 - Foreclosure Teach-in DVD and Audio Book
 - 2 hour national foreclosure call-in radio show
 - Foreclosure Town Halls – TBD
 - San Bernardino as #1 – epicenter of mess
 - Other Foreclosure Town Halls around the Nation